

AUDITED STATEMENTS OF ACCOUNT

for the

year ended on 31st March, 2018

Of

NAMMA BENGALURU FOUNDATION

**No.54, Richmond Road,
Bengaluru - 560025**

Auditors:

KUMBHAT & CO.,
Chartered Accountants
No.10, 6th Cross,
Victoria Layout,
Bengaluru - 560 047

Ph: 25569555/444

M/s. NAMMA BENGALURU FOUNDATION

TRUSTEES:

1. Sri K. SANJAY PRABHU - Trustee
2. Sri KUNJE VENKATARAME GOWDA - Trustee

BANKERS:

**CORPORATION BANK,
M.G. Road,
Bengaluru – 560 001**

ADDRESS:

54, Richmond Road,
Bengaluru – 560 025

AUDITORS:

***KUMBHAT & CO.,*
Chartered Accountants
Bengaluru – 560 047**

NAMMA BENGALURU FOUNDATION

No.54, Richmond Road, Bengaluru - 560 025

The Income Tax Officer (Exemptions),
Trust Ward 17(1),
Bengaluru

PAN : AABTB3754D
Asst. year : 2018-2019
Year Ended: 31.03.2018
Due Date: 30.09.2018

Date of Formation: 26.02.2007

12A Exemption No.:DIT(E) BLR/12A/B-844/ITO (E)-1/Vol.2008-09 Dated 30.09.2008
80G REF: 80G(R)/430/AABTB3754D/ITO(E)-1/2009-2010

STATEMENT OF TOTAL INCOME FOR INCOME TAX PURPOSES

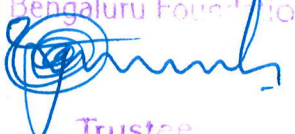
	Rs.	Rs.
Total Income as per Income & Expenditure Account		3,06,93,789
Less: Administrative Expenses:		
- Printing & Stationery	25,470	
- Postage Expenses	28,184	
- Mobile Phone Expenses	39,286	
- Office Expenses	1,44,388	
- Bank Charges	3,071	
- Miscellaneous Expenses	195	2,40,594
		3,04,53,195
Less: Permitted Accumulation u/sec.11(1)(a):		
@15% of Rs.3,04,53,195/-		45,67,979
		2,58,85,216
Less: Application of Funds towards the Objectives of the Trust :		
{Revenue Expenses}		
- Namma Bengaluru Award Expenses	12,00,006	
- Event Expenses - 2017	11,78,070	
- Event Expenses	13,80,100	
- NBA 2016 Expenses	83,240	
- Donation Expenses	1,29,000	
- Digital Media & Public Relations Expenses	7,49,605	
- Professional Charges	2,33,974	
- Retainer Fees	78,85,648	
- Legal Expenses	1,51,86,224	
- RTI Expenses	5,018	
- Internet Expenses	3,06,859	
- Telephone & Trunkcall Expenses	12,564	
- Travelling Expenses	83,003	
- Car Hire Charges	36,546	
- Vehicle Running expenses	40,590	
- Vehicle Repair expenses	6,352	
- Vehicle Insurance	6,222	
- Conveyance Expenses	89,236	
- Staff Welfare expenses	1,32,506	
- Repairs & Maintenance - Office Equipments	1,210	2,87,45,973
C/o		(28,60,757)

Namma Bengaluru Foundation


Trustee

	B/f		(28,60,757)
Less: Capital Expenses:			
- Purchase of:			
Mobile Phone J7 {Samsung}		13,750	
2 TB External Hard Disc		7,690	
Trolley Speaker with Mike		7,385	28,825
			(28,89,582)
NET TAXABLE INCOME			
Tax Payable		NIL	
TDS REFUNDABLE		14,000	
<u>Bank particulars:</u>			
Corporation Bank, M.G. Road Branch, Bengaluru - 560001			
Savings Account No. 520101253850351 / IFSC Code No.CORP0000341 /			
MICR Code No.560017004			

Namma Bengaluru Foundation


Trustee

FORM NO.10B

[See rule 17B]

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX
ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS
OR INSTITUTIONS**

We have examined the Balance Sheet of **M/s. NAMMA BENGALURU FOUNDATION, BENGALURU** (a Trust registered under the Indian Trusts Act, 1882) as at 31st March, 2018 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Head Office and the Branches of the above named Trust visited by us, so far as appears from our examination of the Books, and proper returns adequate for the purposes of audit have been received from Branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view,-

- (i) In the case of the **BALANCE SHEET, of the state of affairs** of the above named Trust as at 31st March, 2018; and
- (ii) In the case of the **INCOME & EXPENDITURE ACCOUNT**, of the **Excess of Income over Expenditure** of its accounting year ended on 31st March, 2018.

The prescribed particulars are annexed hereto.

Place: Bengaluru
Date: 18.08.2018



For **KUMBHAT & CO.,**
Chartered Accountants


(T.J. KHAN)
Partner

Membership No.023130

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES:

- | | | |
|----|--|-------------------------|
| 1 | Amount of income of the previous year: applied to charitable or religious purposes in India during that year | Rs.2,87,74,798/- |
| 2 | Whether the Trust/Institution has exercised: the option under clause (2) of the Explanation to Section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | N.A. |
| 3. | Amount of income accumulated or set: apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly/in part only for such purposes | Rs.45,67,979/- |
| 4 | Amount of income eligible for exemption : under section 11(1)(c) (Give details) | N.A. |
| 5 | Amount of income, in addition to the amount: referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6 | Whether the amount of income mentioned in: item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | N.A. |
| 7 | Whether any part of the income in respect of: which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | N.A. |



- 8 Whether, during the previous year, any part: of income accumulated or set apart for specified purposes under section 11(2) in any earlier year,-
- (a) has been applied for purposes other than: charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or **N.A.**
- (b) has ceased to remain invested in any security: referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or **N.A.**
- (c) has not been utilized for purposes for which: it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof **N.A.**

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3):

- 1 Whether any part of the income or property of: the Trust / Institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any **No/N.A.**
- 2 Whether any land, building or other property of: the Trust/Institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any **No/N.A.**
- 3 Whether any payment was made to any such: person during the previous year by way of salary, allowance or otherwise? If so, give details **No/N.A.**



- 4 Whether the services of the Trust/Institution :
were made available to any such person during
the previous year? If so, give details thereof
together with remuneration or compensation
received, if any **No/N.A.**
- 5 Whether any share, security or other property :
was purchased by or on behalf of the
Trust/Institution during the previous year from
any such person? If so, give details thereof
together with the consideration paid **No/N.A.**
- 6 Whether any share, security or other property :
was sold by or on behalf of the Trust/Institution
during the previous year to any such person? If
so, give details thereof together with the
consideration received **No/N.A.**
- 7 Whether any income or property of the :
Trust/Institution was diverted during the
previous year in favour of any such person? If
so, give details thereof together with the amount
of income or value of property so diverted **No/N.A.**
- 8 Whether the income or property of the Trust/
Institution was used or applied during the
previous year for the benefit of any such person
in any other manner? If so, give details **No/N.A.**

Sl No	Name and address Of the concern	Whether the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col.4 exceeded 5 per cent of the capital of the concern during the previous year - say Yes/No
1	2	3	4	5	6
			NIL / N.A.		
	Total		NIL	NIL	

Place: Bengaluru
Date: 18.08.2018



For **KUMBHAT & CO.,**
Chartered Accountants


(**T.J. KHAN**)

Partner

Membership No.023130

AUDITOR'S REPORT ON THE ACCOUNTS OF
M/s. NAMMA BENGALURU FOUNDATION, BENGALURU

1. We have audited the Balance Sheet of **M/s. NAMMA BENGALURU FOUNDATION, BENGALURU** as at 31st March, 2018 and the Income and Expenditure Account for the year ended on that date, annexed thereto. These Financial Statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the Trust so far as it appears from our examination of those books.
4. Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
5. In our opinion and to the best of the information and according to the explanations given to us, the accounts read with notes thereon give a true and fair view of:
 - a) In the case of the **Balance Sheet, of the state of affairs** of **M/s. NAMMA BENGALURU FOUNDATION**, as at 31st March, 2018.
 - b) In the case of the **Income and Expenditure Account, of the Excess of Income over Expenditure** for the year ended on that date.

For **KUMBHAT & CO.,**
Chartered Accountants



(T.J.KHAN)
Partner

Place: Bengaluru
Date: 18.08.2018

NAMMA BENGALURU FOUNDATION
BALANCE SHEET AS AT 31ST MARCH, 2018

	Sch.	31.3.2018	31.3.2017
<u>LIABILITIES</u>			
TRUST FUND:			
Corpus Fund		10,001	10,001
RESERVES & SURPLUS:			
As per Income & Expenditure A/c.		35,74,325	19,60,375
CURRENT LIABILITIES :			
Other Liabilities:			
Sundry Creditors:			
- Audit Fee Payable	9	29,500	29,500
- Other Liabilities	2	9,07,037	6,96,866
- TDS Payable	3	2,59,934	3,83,676
		47,80,797	30,80,418
<u>ASSETS</u>			
CURRENT ASSETS :			
Fixed Assets:			
- Motor Vehicle - Toyota LIVA 816	10	2,50,804	2,95,064
- Laptop		14,093	23,488
- Computer & Printers		768	1,280
- Computer Software [Adobe Acrobat]		939	1,564
- Camera		8,997	10,584
- Mobile Phone [Black Berry]		9,396	11,054
- Mobile Phone [Samsung]		13,838	16,280
- Mobile Phone J7 [Samsung]		12,719	-
- 2TB External Hard Disk		6,537	-
- Trolley Speaker with Mike		6,277	-
		3,24,367	3,59,314
Cash & Bank Balances:			
- Cash on Hand		9,394	4,057
Bank Balance :			
- Corporation Bank - S/B A/c.21225		31,42,286	21,80,047
		31,51,680	21,84,104
Advances to Suppliers, etc:	4	7,80,750	5,00,000
Donation Receivable:		4,90,000	-
T.D.S. Receivable:	11	34,000	37,000
		47,80,797	30,80,418
NOTES ON ACCOUNTS	1		

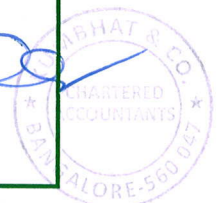
SCHEDULE NO.1 to 4 & 11 FORM AN INTEGRAL PART OF THIS BALANCE SHEET
TO BE READ WITH OUR
REPORT OF EVEN DATE

For NAMMA BENGALURU
FOUNDATION,


Bengaluru: (K.VENKATARAME GOWDA)
Dated: 18.08.2018 Trustee

For KUMBHAT & CO.,
Chartered Accountants


(T.J.KHAN)
Partner



NAMMA BENGALURU FOUNDATION
INCOME AND EXPENDITURE A/C. FOR THE YEAR ENDED ON 31.03.2018

	Sch.	31.3.2018	31.3.2017
		Rs.	Rs.
<u>INCOME :</u>			
Donations received	5	3,06,38,850	4,00,50,500
Interest received from Bank	6	53,999	72,488
Interest received on I.T. Refund		940	-
Miscellaneous Receipts	7	-	1,000
		3,06,93,789	4,01,23,988
<u>EXPENDITURE :</u>			
Application of Funds	8	2,87,45,973	3,94,00,573
Administrative Expenses	9	2,70,094	4,02,849
Depreciation	10	63,772	74,763
		2,90,79,839	3,98,78,185
Surplus / Deficit for the year		16,13,950	2,45,803
Add: As per Last Balance Sheet		19,60,375	17,14,573
Surplus carried to Balance Sheet		35,74,325	19,60,375
NOTES ON ACCOUNTS	1		

SCH NO.1 & 5 TO 10 FORM AN INTEGRAL PART OF THIS INCOME & EXP. A/C.

For NAMMA BENGALURU
FOUNDATION,



Bengaluru (K.VENKATARAME GOWDA)
Dated: 18.08.2018 Trustee

TO BE READ WITH OUR
REPORT OF EVEN DATE
For KUMBHAT & CO.,
Chartered Accountants



(T.J.KHAN)
Partner



NAMMA BENGALURU FOUNDATION
YEAR ENDED 31.3.2018 / A.Y. 2018-19

<u>SCHEDULES:</u>	Sch.	31.3.2018	31.03.2017
<u>SUNDRY CREDITORS:</u>	2	Rs.	Rs.
- Professional Fees - Voters' Campaign Payable		1,53,303	-
- Professional Fees (Consultancy) Payable		5,31,061	4,80,579
- Cross Works		1,24,385	1,24,385
- Net Core Solutions Pvt. Ltd.		74,452	74,452
- Cauvery Cars		6,386	-
- Rashtrrothana Mudranalaya		17,450	17,450
		9,07,037	6,96,866
<u>CURRENT LIABILITIES:</u>	3		
<u>TDS Payable:</u>			
- On Consultancy payments.		2,56,896	3,66,718
- On Contracts payments		3,038	16,958
		2,59,934	3,83,676
<u>Schedule No. 4:</u>	4	Rs.	
<u>ADVANCES RECOVERABLE:</u>			
- Maitri Advertising Works Pvt. Ltd.		-	5,00,000
- Bvg. India Ltd.		2,80,750	-
- Poovayya & Co.		5,00,000	-
		7,80,750	5,00,000
<u>T.D.S. RECEIVABLE:</u>	11	Rs.	
- TDS Receivable - Asst. year 2015-16		20,000	20,000
- TDS Receivable - Asst. year 2017-18		-	17,000
- TDS Receivable - Asst. year 2018-19		14,000	-
		34,000	37,000



NAMMA BENGALURU FOUNDATION

YEAR ENDED 31.3.2018/ A.Y. 2018-19

DEPRECIATION SCHEDULE:	Sch. 10	31.3.2018	31.03.2017
Motor Vehicle - Toyota LIVA 816		Rs, 2,95,064	Rs. 3,47,134
- Less: Depreciation @15%		44,260	52,070
		2,50,804	2,95,064
Laptop		23,488	39,146
- Less: Deprn.@40% / 60%		9,395	15,658
		14,093	23,488
Computer & Printers		1,280	2,134
- Less: Deprn.@40% / 60%		512	854
		768	1,280
Computer Software [Adobe Acrobat]		1,564	2,607
- Less: Deprn.@40% / 60%		626	1,043
		939	1,564
Camera		10,584	12,452
- Less: Deprn.@15%		1,588	1,868
		8,997	10,584
Mobile Phone{Black Berry}		11,054	13,005
- Less: Depreciation @15%		1,658	1,951
		9,396	11,054
Mobile Phone {Samsung}		16,280	17,600
- Less: Depreciation @15%		2,442	1,320
		13,838	16,280
Mobile Phone J7 {Samsung} (on 06.11.2017)		13,750	-
- Less: Depreciation @15% [fur Six months]		1,031	-
		12,719	-
2 TB External Hard Disc (on 17.07.2017)		7,690	-
- Less: Depreciation @15%		1,154	-
		6,537	-
Trolley Speaker with Mike (on 30.06.2017)		7,385	-
- Less: Depreciation @15%		1,108	-
		6,277	-



NAMMA BENGALURU FOUNDATION
YEAR ENDED 31.3.2018 / . A.Y. 2018-19

<u>SCHEDULES:</u>	Sch.	31.3.2018	31.03.2017
		Rs.	Rs.
<u>DONATIONS RECEIVED FROM:</u>	5		
- M/s. Jupiter Capital Pvt. Ltd., Bengaluru		2,77,31,500	3,71,47,000
- Velankanni Electronics		-	1,00,000
- Aurigene Discovery Techno		-	5,00,000
- RMZ Infotech Pvt. Ltd.		5,00,000	5,00,000
- Uber India Solutions Pvt. Ltd.		5,00,000	-
- Axis Cades Aerospace Technologies Ltd.		-	6,00,000
- Mr. Sajjan Merianda Poovayya		-	3,00,000
- IDEA Cellular Ltd.		-	2,00,000
- Titan Company Ltd.		2,00,000	1,50,000
- Land Mark.		-	1,50,000
- M/s. Microland		5,00,000	-
- The Himalaya Drug Copmpany		-	1,50,000
- XLRI Alumini Association		70,905	1,25,000
- LVB		-	50,000
- Andhra Bank		-	20,000
- Mahadevapura Parisara		6,00,000	-
- Mr. Sridhar Pebbisetty		-	25,000
- Various Individuals & Groups		5,36,445	33,500
		3,06,38,850	4,00,50,500
<u>INTEREST INCOME:</u>	6		
- Interest credited by Corporation Bank- S/B A/c. No. 21225		53,999	72,488
<u>MISCELLANEOUS RECEIPTS:</u>	7	-	1,000



NAMMA BENGALURU FOUNDATION
YEAR ENDED 31.3.2018 / A.Y. 2018-19

<u>SCHEDULES:</u>	Sch.	31.3.2018	31.03.2017
		Rs.	Rs.
<u>Schedule No. 8:</u>			
<u>APPLICATION OF FUNDS:</u>	8		
- Namma Bengaluru Award Expenses		12,00,006	10,00,005
- Event Expenses - 2017		11,78,070	-
- Event Expenses		13,80,100	19,71,529
- Event Expenses - NBA 2015		-	7,72,935
- NBA 2016 Expenses		83,240	24,28,291
- Donation Expenses		1,29,000	-
- Digital Media & Public Relations Expenses		7,49,605	26,61,012
- Professional Charges		2,33,974	3,80,584
- Retainer Fees		78,85,648	69,30,268
- Legal Expenses		1,51,86,224	2,29,82,754
- RTI Expenses		5,018	544
- Internet Expenses		3,06,859	29,732
- Telephone & Trunkcall Expenses		12,564	8,408
- Travelling Expenses		83,003	39,117
- Car Hire Charges		36,546	45,599
- Books & Periodicals		-	8,451
- Vehicle Running expenses		40,590	31,659
- Vehicle Repair expenses		6,352	-
- Vehicle Insurance		6,222	-
- Conveyance Expenses		89,236	1,06,228
- Staff Welfare Expenses		1,32,506	-
- Repairs & Maintenance - Office Equipments		1,210	3,457
		2,87,45,973	3,94,00,573
<u>Schedule No. 9:</u>			
<u>ADMINISTRATIVE EXPENSES:</u>	9		
- Printing & Stationery		25,470	40,250
- Postage Expenses		28,184	9,693
- Mobile Phone Expenses		39,286	36,719
- Office Expenses		1,44,388	2,82,809
- Bank Charges		3,071	3,878
- Miscellaneous Expenses		195	-
- Audit Fees (Payable)		29,500	29,500
		2,70,094	4,02,849



M/s. NAMMA BENGALURU FOUNDATION

SCH. 1: - NOTES FORMING PART OF THE BALANCE SHEET AND THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018:

1. Significant Accounting Policies :

Accounting Convention :

The Accounts are maintained and the statements are prepared on historical cost basis.

2. The figures for the previous year have been re-grouped and re - classified wherever necessary.


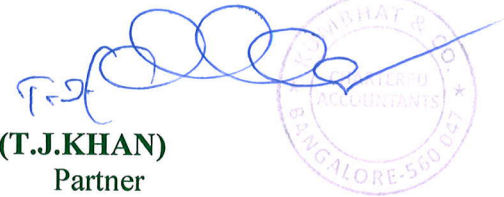
TO BE READ WITH OUR
REPORT OF EVEN DATE

For **NAMMA BENGALURU
FOUNDATION,**



(K. VENKATARAME GOWDA)
Trustee

For **KUMBHAT & CO.,**
Chartered Accountants



(T.J.KHAN)
Partner

Place: **Bengaluru.**
Date: 18.08.2018